



WESTERN ALASKA
MINERALS

The Illinois Creek
District
TSX.V: WAM

COMPANY PROFILE:

Western Alaska Minerals (WAM) is exploring the Illinois Creek Mining District, of which the company has 100% control, in Western Alaska. The large, under-explored land package encompasses five high-grade mineral deposits containing gold, silver, copper, lead, and zinc.

WAM is set up to be a significant player with a well-established team with over 85 combined years of experience and a track record of multiple world-class discoveries.

The company's focus is on growing its flagship high-grade silver Waterpump Creek CRD while advancing newly recognized district-scale potential connected to the CRD.

**FIVE METALS.
ONE DISTRICT.**

79 Au Gold	47 Ag Silver	29 Cu Copper
82 Pb Lead	30 Zn Zinc	

REASONS TO BUY:



Highly promising and under-explored land package

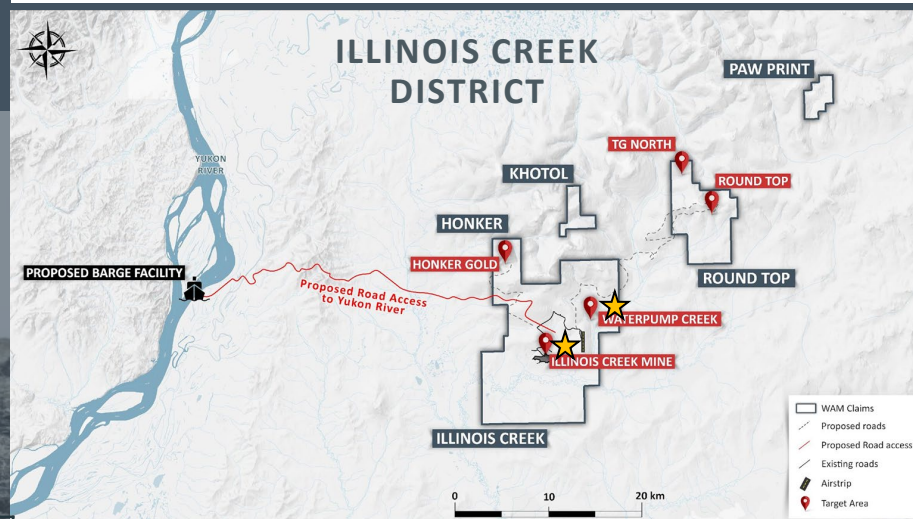


Leadership track record of value creation in Alaska



Expanding Waterpump Creek high-grade, silver-rich CRD discovery

Exceptional property-wide targets



Illinois Creek ★	79 Au gold	47 Ag silver	
Waterpump ★	82 Pb lead	30 Zn zinc	47 Ag silver
Round Top	29 Cu copper	42 Mo molybdenum	47 Ag silver
TG North	82 Pb lead	30 Zn zinc	47 Ag silver
Honker	79 Au gold		

THE ALASKAN ADVANTAGE:

Intact, relatively Un-explored CRD system including the SILVER/ZINC-RICH Waterpump Creek Zone, and new system-wide targets

100% control; +73,000 acres on Alaska state land

Stable jurisdiction in a world-class region of Alaska for gold mining

Proximity to "Marine Highway" with access to Yukon River is via a 45- kilometer winter road (PEA level study complete)

Rolling terrain allows for amenable mine development



*Non-trading shares owned by US-shareholders

Share price (VWAP C\$0.91 Dec/23)	C\$0.91
F/D Market Capitalization	CAD \$51.4M
Subordinate Voting Shares	28.1M
Proportionate Voting Shares*	22.5M
Options	3.8M
Warrants (\$3.25/unit exp. May 2026)	2.1M
Fully Diluted Share Count	56.5M

TSX-V: WAM

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WESTERN ALASKA MINERALS

HIGH-GRADE SILVER-LEAD-ZINC

2024

Proving CRD SCALE: Anticipating a system-wide drill program: Last Hurrah, Warm Springs targets

2023

- ✓ Extension of the Waterpump Creek mineralized body to 495m (open to the north)
- ✓ Drill-testing Anaconda's Last Hurrah (Waterpump Creek CRD extension) 700m south
- ✓ 3D state-of-the-art geophysical survey

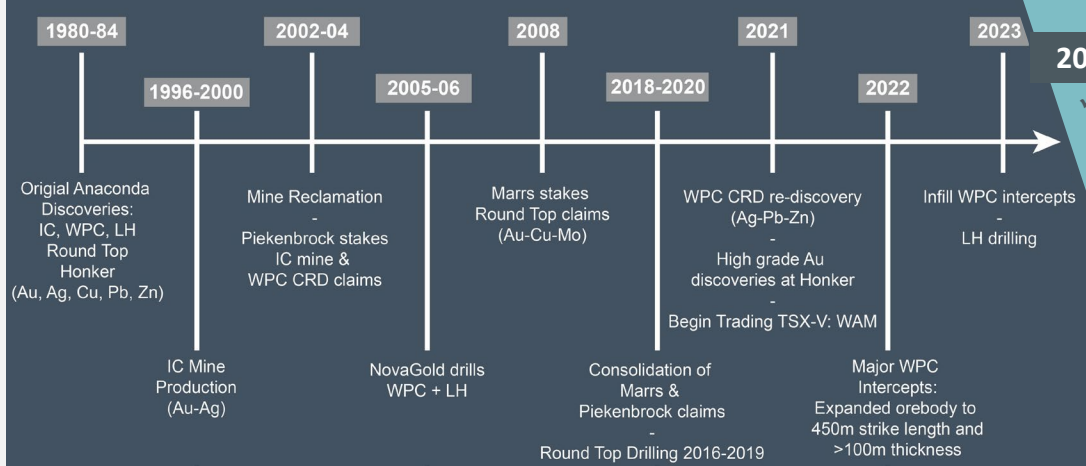


"Re-Discovery Hole" 9.1m TT @ 526 g/t Ag, 22.5% Zn, 14.4% Pb



WPC22-18: 101.7m @ 160 g/t Ag, 5.4% Zn, 5.3% Pb Incl 18.5m @ 335 g/t Ag, 2.2% Zn, 13.5% Pb

WAM TIMELINE:



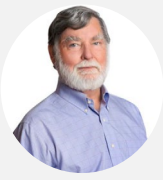
2022

- ✓ Assays: Waterpump Creek high-grade silver – lead – zinc
- ✓ Drilling at Waterpump Creek defined a zone 30 to 75 m wide, ~450 m long, 5 to 101 m thick

2021

- ✓ High-grade silver: WPC21-09
- ✓ WAM goes live on the TSX.V

KEY PERSONNEL:



Kit Marris, B.Sc., M.Sc., Chief Executive Officer & Director

- Western Alaska Minerals co-founder
- 30+ years Alaska experience: Anaconda (Project Manager at Illinois Creek), Green's Creek, Ambler District
- Previously served on the University of Arizona Department of Geosciences Board (15 years)



Joe Piekenbrock, B.Sc., M.Sc., Chief Exploration Officer

- 35+ years exploration experience
- Sr. VP Exploration, NovaGold, NovaCopper (2002-2012)
- 2009 Thayer Lindsley & 2015 Colin Spence Awards recognizing Joe's discovery contributions to Donlin Gold & Bornite Copper deposits



Nathan Brewer, B.A., CPG, Director

- Director Highlander Silver Corp. Former Sr. VP of Greenfields Exploration, Gold Fields Ltd.
- 40 years experience: grass-roots discovery to feasibility stage projects with several major companies, world-wide



Dr. Peter Megaw, Ph.D., Technical Advisor

- MAG Silver (Co-Founder)
- World-renowned expert on CRDs - Instrumental in numerous discoveries: Platosa, Juancipio, Cinco de Mayo
- Recipient of 2016 Thayer Lindsley Award

THIS PRESENTATION CONTAINS NUMEROUS FORWARD-LOOKING STATEMENTS RELATING TO WESTERN ALASKA MINERALS CORP.'S EXPLORATION AND POTENTIAL MINING BUSINESS, INCLUDING ESTIMATED PRODUCTION DATA, EXPECTED PRODUCTION AND OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, EXPECTED CAPITAL COSTS, MINE PLANS, MINE LIVES, OTHER EXPECTED OPERATING DATA, PERMITTING AND OTHER REGULATORY APPROVALS. SUCH FORWARD-LOOKING STATEMENTS ARE IDENTIFIED BY THE USE OF WORDS SUCH AS "BELIEVES," "INTENDS," "EXPECTS," "HOPES," "MAY," "SHOULD," "WILL," "PLAN," "PROJECTED," "CONTEMPLATES," "ANTICIPATES," "ESTIMATES," "POTENTIAL," "LIKELY" OR SIMILAR WORDS. ACTUAL PRODUCTION, OPERATING SCHEDULES, RESULTS OF OPERATIONS, RESERVES AND RESOURCES, CAPITAL COSTS, MINE PLANS, MINE LIVES, PERMITTING AND REGULATORY APPROVALS COULD DIFFER MATERIALLY FROM THOSE PROJECTED IN THE FORWARD-LOOKING STATEMENTS. THE FACTORS THAT COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS INCLUDE: (i) THE RISK FACTORS SET FORTH IN WESTERN ALASKA MINERALS CORP.'S DISCLOSURES; (ii) RISKS AND HAZARDS INHERENT IN THE MINING BUSINESS (INCLUDING RISKS INHERENT IN DISCOVERING AND DEVELOPING LARGE-SCALE MINING PROJECTS, ENVIRONMENTAL HAZARDS, INDUSTRIAL ACCIDENTS, WEATHER OR GEOLOGICALLY RELATED CONDITIONS); (iii) CHANGES IN THE MARKET PRICES OF GOLD, COPPER AND SILVER AND A SUSTAINED LOWER PRICE ENVIRONMENT; COMPARATIVE VALUATIONS TO PEER EXPLORATION STAGE COMPANIES; (iv) UNCERTAINTIES INHERENT IN WESTERN ALASKA MINERALS CORP.'S PRODUCTION, EXPLORATORY AND DEVELOPMENTAL ACTIVITIES, INCLUDING RISKS RELATING TO PERMITTING AND REGULATORY DELAYS, GROUND CONDITION AND GRADE VARIABILITY; (v) ANY FUTURE LABOR DISPUTES OR WORK STOPPAGES; (vi) UNCERTAINTIES INHERENT IN THE ESTIMATION OF MINERAL RESOURCES AND RESERVES AND FUTURE PRODUCTION; (vii) CHANGES THAT COULD RESULT FROM WESTERN ALASKA MINERALS' SUTURE ACQUISITION OF NEW MINING PROPERTIES OR BUSINESSES; (viii) RELIANCE ON THIRD PARTIES TO OPERATE CERTAIN MINES WHERE WESTERN ALASKA MINERALS CORP. OWNS MINERAL PRODUCTION AND; (ix) THE ABSENCE OF CONTROL OVER MINING OPERATIONS IN WHICH THE COMPANY OR ANY OF ITS SUBSIDIARIES HOLDS ROYALTY OR STREAMING INTERESTS AND RISKS RELATED TO THESE MINING OPERATIONS (INCLUDING RESULTS OF MINING AND EXPLORATION ACTIVITIES, ENVIRONMENTAL, ECONOMIC AND POLITICAL RISKS AND CHANGES IN MINE PLANS AND PROJECT PARAMETERS); (x) THE LOSS OF ANY THIRD-PARTY SMELTER TO WHICH WESTERN ALASKA MINERALS CORP. MARKETS COPPER, SILVER AND GOLD; (xi) EFFECTS OF ENVIRONMENTAL AND OTHER GOVERNMENTAL REGULATIONS; (xii) RISKS INHERENT IN THE OWNERSHIP OR OPERATION OF OR INVESTMENT IN MINING PROPERTIES OR BUSINESSES IN FOREIGN COUNTRIES; AND (xiii) WESTERN ALASKA MINERALS CORP.'S POSSIBLE INABILITY TO RAISE ADDITIONAL FINANCING NECESSARY TO CONDUCT ITS BUSINESS, MAKE PAYMENTS OR REFINANCE ITS DEBT. READERS ARE CAUTIONED NOT TO PUT UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS. WESTERN ALASKA MINERALS CORP. DISCLAIMS ANY INTENT OR OBLIGATION TO UPDATE PUBLICLY THESE FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

ALL SCIENTIFIC AND TECHNICAL INFORMATION CONTAINED IN THIS PRESENTATION IS DERIVED FROM OR SUPPORTED BY THE TECHNICAL REPORT (THE "TECHNICAL REPORT") PREPARED IN ACCORDANCE WITH NATIONAL INSTRUMENT 43-101 ENTITLED "WESTERN ALASKA MINERALS CORP. ILLINOIS CREEK PROJECT", PREPARED BY BRUCE DAVIS, ROBERT SIM, JACK DIMARCHI AND DEEPAK MALHOTRA WITH AN EFFECTIVE DATE OF JANUARY 15, 2021, WHICH HAS BEEN FILED UNDER THE SEDAR PROFILE OF 1246779 B.C. LTD ON AUGUST 19, 2021. THE SCIENTIFIC AND TECHNICAL INFORMATION CONTAINED IN THIS PRESENTATION HAS BEEN REVIEWED AND APPROVED BY STUART MORRIS, A QUALIFIED PERSON AS DEFINED BY NATIONAL INSTRUMENT 43-101.

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